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By Staff

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Mercy Housing moving to 120 S. LaSalle

The local unit of Denver-based Mercy Housing, which provides housing to people with special needs, is moving to the office building at 120 S. LaSalle St., where it has leased about **11,000 square feet**. Mercy Housing Lakefront, which serves Illinois, Wisconsin and Ohio, signed a 12-year lease that starts July 1. Marcy is moving from its current 13,000 square feet at 247 S. State St. PrivateBancorp Inc. recently moved its headquarters to 120 S. LaSalle. Lincoln Property Co. represented the landlord and **Chicago Realty Co. represented Mercy.**

Sterling Bay buys South Side building

Chicago-based Sterling Bay Cos. has purchased a vacant South Side industrial building with plans to convert it into a multi-tenant property. The company paid \$2.6 million in late April for the 68,000-square-foot building at 2229 S. Halsted St., based on a deed filed with the Cook County Recorder. The seller was an affiliate of Sandler Sanitary Wiping Cloth Co., which was sold about a year ago to Wipeco Inc. of west suburban Bellwood, says Myron Sandler, the former president of Sandler Sanitary. The building is near the intersection of Cermak Road and the Dan Ryan Expressway. Oakbrook Terrace-based NAI Hiffman represented Sandler.

Oil distributor to buy 33 area BP locations

Atlas Oil Co. said it will buy 33 more BP gas station/convenience stores in the Chicago area, bringing its total here to 113. The stations are in the city and south and west toward Aurora and Joliet and beyond, according to a spokeswoman. Atlas declines to disclose a price for the transaction, which is scheduled to close this month. Atlas, based in suburban Detroit, plans to buy more BP stations in the Chicago area, the spokeswoman says.

Jones Lang a GM creditor

General Motors Corp. owes Jones Lang LaSalle Inc. \$4.7 million, making the Chicago-based real estate company one of GM's top 50 unsecured creditors, according to the Chapter 11 petition the automaker filed Monday. GM said it intends to pay unsecured creditors, though it's not clear how much they will receive in the company's restructuring. Jones Lang declined to comment.

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