

**David Ariola - Partner, President and Founder**

David Ariola founded Chicago Realty Company in 2004. David's recent **Owner Representation** projects include a new, \$30M **mixed-use headquarters** facility with public and private financing for a not-for profit; managing the branch bank development program for **MB Financial Bank**; and a mixed-use **hi-rise** downtown.



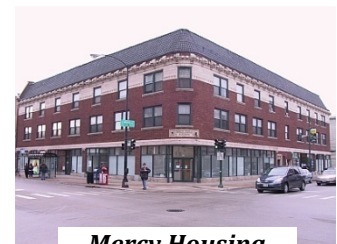
Recent brokerage transactions include **over 600,000 square feet of office tenant representation assignments** and disposition, leasing or investment sales for over \$10 million worth of real estate transactions. David is also actively engaged in a variety of assignments for clients such as **Mercy Lakefront Housing**, **The Community Builders** and other corporate and not-for-profits.

Before founding **Chicago Realty**, David was corporate Vice President and Director of Strategic Planning at **U.S. Equities Realty**, a Chicago based full-service real estate services firm. David reported directly to the Chairman and sourced and implemented deals including tenant representation, investment sales, financing, retail leasing, land sales and consulting.

David also **managed multiple development project teams**, specializing in urban, mixed-use, retail, office and residential projects where he was responsible for all aspects of the projects, including sourcing deals, entitlements, permitting, public and private financing, design, construction procurement and management, commissioning, marketing and leasing.

David's prior professional experience includes Newberg/**Perini**, a \$3 Billion (revenue) commercial construction company where he helped establish their new Chicago office. He began his career for a local contractor, managing over \$100 million of construction projects.

David holds a **B.S. in civil engineering** from the University of Illinois at Champaign/Urbana; an **MBA** from J.L. Kellogg Graduate School of Management at Northwestern University; and a certificate from the Advanced Management Development Program for Real Estate at the **Harvard Graduate School of Design**. David was appointed by the Mayor of the City of Chicago in 2001 to serve as a commissioner on the **Community Development Commission** (CDC) and appointed Secretary in 2005. The CDC reviews and recommends action to the City Council on all tax increment financing (TIF) projects. David, his wife and two children live in Chicago's Bucktown Community. He is a former health club owner, avid cyclist and skier and occasional triathlete.

**Mercy Housing**

*Affiliations*

- ✚ City of Chicago **Community Development Commission**, appointed by the Mayor as a Commissioner and Secretary, 2000 to 2009
- ✚ Board of Directors, **Rush University Medical Center Associates Board**
- ✚ Board of Directors, **Chicagoland Entrepreneurial Center**, 2003 - 2009
- ✚ Real Estate Chicago Magazine **'Top 40 Under 40'** list, 2003
- ✚ Member, **Economic Club** of Chicago
- ✚ Member, **Urban Land Institute**, Public Policy Committee
- ✚ Member, **Lambda Alpha** - Society for the Advancement of Land Economics
- ✚ Mentor, **Kellogg Graduate School** of Management
- ✚ Licensed Illinois Real Estate **Broker**
- ✚ Principal for a Day, **Chicago Public Schools**, 1999 to 2004
- ✚ American Cancer Society, Charity Runner Committee for the Chicago Marathon, 1999

**Grand Plaza***Prior Project Experience - Development/Owner Representation*

- **Grand Plaza**, Chicago - \$200 million; 764 apartments in two towers; 100,000 square feet of retail space; 1,000 car parking
- **Stony Island Plaza**, Chicago - \$30M; 180,000 square feet; TIF financed retail center
- **Land Development**, Bolingbrook, IL - 62-acre, mixed-use land development
- **MB Financial Bank Headquarter Projects** – a 45,000 square foot downtown office building and a 280,000 square foot acquisition and renovation in Rosemont, IL; \$40 million
- **American Youth Hostels**, Chicago - 100,000 square foot adaptive reuse; TIF financed; 500 bed hostel/dormitory facility
- **Calyon Financial** – 53,000 square foot headquarters tenant improvement
- **Chicago Park District Relocation** – 115,000 square foot headquarters tenant improvement

**800 W Madison***Prior Project Experience - Tenant Representation / Consulting / Brokerage*

- **Chicago Park District Relocation** - 115,000 square foot tenant rep assignment
- **Perkins & Will** - 50,000 square foot tenant rep assignment
- Selection Committee for the **O'Hare Modernization Program**, the \$15 Billion expansion of Chicago's Airport
- Consulting team and selection committee member that advised the City of Chicago on the development of **Block 37**, a 2.8 acre downtown parcel

**Youth Hostel**